

Open Season

Energy players
today and
tomorrow

by  Adriatic LNG

2023

Catalogue

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1. Overview

Offered Regasification Capacity- *Synthesis*

This document contains a description of the **Available Capacity** and **Incremental Capacity** **subject to conditions** that Adriatic LNG offers for allocation in Binding Phase

Please refer to the Implementing Auction Rules and the Regasification Code as regards the procedures for allocating and managing regasification capacity:

- Type of Capacity: all offered Available Capacity and/or Incremental Capacity is Regulated “Third Party Access” capacity

- Timeframe of reference:

Incremental Capacity : in the period between 1st quarter 2026¹ and 31st December 2045

Available Capacity : in the period between 1st January 2029 and 31 December 2048

- Volume of Capacity:

for Incremental Capacity only, the application of minimum Capacity thresholds is envisaged

- Volume conversion factor for liquid to gas: 611

Unless otherwise defined, terms in capital letter have the meaning provided for in the Regasification Code, Implementing Auction Rules for Annual Capacity Allocation.

¹ Indication on the basis of the technical considerations available to date and subject to the assessment of a possible start of the service during the last quarter of 2025.

2. LNG regasification Offered Capacity

2.1 Available Capacity

(yearly and quarterly basis)

AVAILABLE CAPACITY				
Period/Overall capacity in BCM natural gas	Capacity per quarter in BCM natural gas			
	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
October 2023 - December 2028	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 0,000	-	-	-	-
January - December 2029	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 0,228	0,076	0,076	-	0,076
January 2030 - December 2031	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 0,648	0,162	0,162	0,162	0,162
January - December 2032	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 0,228	0,076	0,076	-	0,076
January - December 2033	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 0,648	0,162	0,162	0,162	0,162
January - December 2034	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 1,176	0,162	0,162	0,162	0,690
January - December 2035	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 8,093	1,948	2,048	2,048	2,048
January - December 2036	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 7,388	1,960	2,061	1,307	2,061
January 2037 - December 2038	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 8,093	1,948	2,048	2,048	2,048
January - December 2039	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 7,388	1,960	2,061	1,307	2,061
January 2040 - December 2042	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 8,093	1,948	2,048	2,048	2,048
January - December 2043	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 8,580	2,340	2,340	1,560	2,340
January 2044 - December 2045	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 9,000	2,250	2,250	2,250	2,250
January - December 2046	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 8,580	2,340	2,340	1,560	2,340
January 2047 - December 2048	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
Available Capacity 9,000	2,250	2,250	2,250	2,250

- Capacity during 2° and 3° quarter of each year may be reduced for planned maintenance duly notified in advance pursuant to Regasification Code article 3.4. of Chapter II.
- Unloading Slots quantity from 65.000 to 217.000 m3 LNG per Regasification Code definition, Available Capacity allocated together with Unloading Slots.

2.2 Incremental Capacity subject to conditions (yearly basis)

INCREMENTAL CAPACITY: Period/Overall capacity in BCM natural gas			
1st Quarter 2026 - December 2045	20 years	Minimum Yearly Capacity	0.4 BCM/y
Incremental Capacity up to	0,5 BCM/y	Minimum Total Volume	3 BCM

- Based on the best technical information currently available, the Incremental Capacity is subject to technical and financial conditions and authorization permits, in order to proceed with the possible construction of the Incremental Capacity. This decision must be taken by the end of August 2023 or, at the later, within two months from the signing date of the relevant Capacity Agreements in relation to the Incremental Capacity.
- The start of the service is expected by the first quarter of 2026 at the latest, on the basis of the technical considerations available to date and subject to the assessment of a possible start of the service during the last quarter of 2025. The related slots to the Incremental Capacity will be made available according to the methods set out in compliance with the provisions of article 2.2. of the Non-Foundation Capacity Contract.
- In the annual planning phase pursuant to the Regasification Code, reference will be made to the indications of chapter II, article 3.2.4.
- The Incremental Capacity is proposed up to 0.5 billion cubic meters per year, with a annual minimum threshold of 0,4 billion cubic meters per year and for a total volume on a continuative period of allocation not lower than 3 BCM.
- During the annual planning phase, the allocated Incremental Capacity may be with Unloading Slots with quantities from 65,000 m³liq to 217,000 m³liq.

3. Deviation in Excess

LNG volumes Contractual / scheduled / discharged – Deviation in excess

To maximize the utilization of the Available Capacity and/or of the Incremental Capacity, a deviation in excess of the volume of LNG subscribed* may be allowed from time to time by the Operating Company to Continuous Users under conditions.

1) Foreseeable deviations and timing for the request:

1.1) **Deviation up to 10 (ten)%** of the volume of LNG subscribed of a single Slot ("Deviation 10%"). For the sake of clarity, Deviation 10% can be requested by the User in the window month M-1 and the fifth (5) business day prior to the start of the Unloading Slot.

1.2) **Deviation of more than 10 (ten)%** of the volume of LNG subscribed of a single Slot ("Extra Deviation"). For the sake of clarity, Extra Deviation can be requested by the User in the window month M-2 and no later than the 16th (sixteenth) day of the Month preceding the Month of Unloading.

2) Conditions: The conditions to be met to grant the Deviation 10% or the Extra Deviation are:

- no effects on the Subscribed Capacity and / or Redelivery of other Users; and / or
- no effects on the Flexibility Service subscribed by the Users of the Flexibility Service; and / or
- compatibility with the safe and reliable Terminal operations; and / or
- compliance with the Regulations.

The Operating Company will assess whether or not the aforementioned conditions are satisfied and will provide feedback to the User.

* Similarly to the provisions for Spot Users (ref. Chap. III art. 8.12.1 letter b) of the Regasification Code).

3) Charges:

3.1) For the **Deviation 10%**, the following charges apply:

- a) on the contractual quantity of LNG: the allocation price;
- b) on the quantity of LNG (lcm) exceeding the contractual quantity of LNG within the limit of 10%: the allocation price.

The charges a) and b) will be invoiced without prejudice to the other costs provided for in the Regasification Code. The reference volume for the purpose of determining the charge will be the greater value between the last scheduled quantity of LNG per article 3.3 of Chapter II of the Regasification Code and the quantity of LNG unloaded.

3.2) For the **Extra Deviation**, the following charges apply cumulatively:

- a) on the contractual quantity of LNG: the allocation price;
- b) on the quantity of LNG (lcm) exceeding the contractual quantity of LNG: the allocation price + 10 (ten)% of the cqs fee approved by ARERA and published by the Operating Company (for example for year 2023 : 2,012 € / m³ LNG);
- c) opportunity cost of the unavailability and allocation costs of the Flexibility Service (valued from time to time, communicated by the Operating Company to the User at the time of the feedback on the request for an Extra Deviation and applied to all Users in the same conditions) within the limits of the maximum tariff for the ancillary service.

4) Technical deviation in excess:

Pursuant to the Regasification Code, the User shall provide a schedule that is the best estimate in good faith of the quantity of LNG that will be actually Unloaded no later than the 16th (sixteenth) day of the Month preceding the Month of Unloading.

4.1) During the Unloading phase, a technical deviation up to a maximum value of 3 (three)% will be allowed, applicable to the last scheduled volume of LNG per article 3.3 of Chapter II of the Regasification Code, if compatible with the technical requirements of the Terminal ("Technical deviation") and must be duly and promptly justified by the User. The Unloading of a quantity of LNG higher than the Technical deviation shall be requested by the User per points 1.1 or 1.2 above and is not permitted without the positive feedback of the Operating Company.

4.2) A User who has been allowed a Deviation 10% and unloads LNG beyond the threshold of the Technical deviation must pay the charges provided for the Extra Deviation on the whole quantity in excess from the last scheduled quantity per article 3.3 of Chapter II of the Regasification Code without prejudice to the other costs referred to in the Regasification Code.

For further information on the excess deviations, please refer to the clarification notes available at the following link:

<https://www.adriaticlng.it/en/market-area/services/regasification/guidelines-clarifications/>

The terms referred to in this communication have the meaning attributed to them in the Regasification Code.