Open Season

Energy players today and tomorrow

2024

Catalogue

Available Capacity

Adriatic LNG

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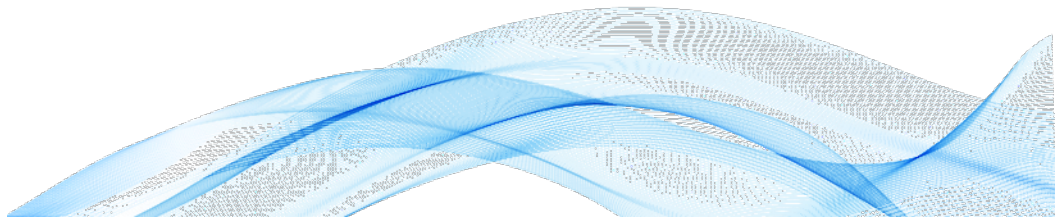
1. Offered Regasification Capacity

This document contains a description of the Available Capacity that Adriatic LNG offers (i.e. **Available Capacity**) for allocation in Binding Phase during Open Season 2024 process.

- <u>Type of Capacity:</u> all offered Available Capacity is Regulated "Third Party Access" capacity

- <u>Timeframe of reference:</u> Available Capacity in the period between 1st January 2029 and 31st December 2049

- <u>Volume of Capacity:</u> the application of minimum Capacity thresholds is not envisaged

- <u>Volume conversion factor for liquid to gas:</u> 611

Please refer to the Implementing Auction Rules and the Regasification Code as regards the procedures for allocating and managing regasification capacity.

<u>Unless otherwise defined, terms in capital letter have the meaning provided for in the Regasification Code, Implementing Auction Rules for Annual Capacity Allocation.</u>

2.a Available Capacity -

On ANNUAL basis

Adriatic LNG proposes the Capacity offered for allocation (i.e. Available Capacity) in the Binding Phase of the Open Season 2024 procedure

💧 Capacity during 2° and 3° quarter of each year may be reduced for planned maintenance duly notified in advance pursuant to Regasification Code article 3.4. of Chapter II.

💧 During Annual Schedule Process, Available Capacity would be defined in Discharge Slot from 65,000 to 217,000 lcm.

Period	Maximum overall available capacity - BCM SCM/Year
January 2025 - December 2028	0.000
January - Dicembre 2029	0.228
January 2030 - Dicembre 2031	0.648
January - December 2032	0.228
January - December 2033	0.648
January - December 2034	1.176
January - December 2035	8.093
January - December 2036	7.388
January 2037 - December 2038	8.093
January – December 2039	7.388
January 2040 - December 2042	8.093
January - December 2043	8.580
January 2044 - December 2045	9.000
January 2046 - December 2046	9.080
January 2047 - December 2049	9.500

3.a Deviation in Excess

LNG volumes Contractual / Scheduled / Discharged – Deviation in excess

To maximize the utilization of the Available Capacity a deviation in excess of the volume of LNG subscribed* may be allowed from time to time by the Operating Company to Continuous Users under conditions.

1) Foreseeable deviations and timing for the request:

1.1) **Deviation up to 10 (ten)%:** Deviation up to 10% of LNG volume subscribed or scheduled during Annual Scheduling Process as set forth on Chapter II.3.2 of the Regasification Code, for each slot. For the sake of clarity, Deviation 10% can be requested by the User in the window month M-1 and the fifth (5) business day prior to the start of the Unloading Slot. ("Deviation 10%")

1.2) **Extra Deviation:** Deviation of more than 10 (ten)% of the volume of LNG subscribed or scheduled during Annual Scheduling Process as set forth on Chapter II.3.2 of the Regasification Code, for each slot. For the sake of clarity, Extra Deviation can be requested by the User in the window month M-2 and no later than the 16th (sixteenth) day of the Month preceding the Month of Unloading. ("Extra Deviation")

2) Condition: the conditions to be met to grant the Deviation 10% or the Extra Deviation are:
- no effects on the Subscribed Capacity and / or Redelivery of other Users; and / or
- no effects on the Other Services subscribed by the Users for instance on Flexibility Service or Supplementary Service; and / or
- compatibility with the safe and reliable Terminal operations; and / or
- compliance with the Regulations.

The Operating Company will assess whether or not the aforementioned conditions are satisfied and will provide feedback to the User.

3) Charges:

3.1) For the **Deviation 10%,** the following charges apply:
a) on the contractual quantity of LNG: the allocation price;
b) on the quantity of LNG (lcm) exceeding the contractual quantity of LNG within the limit of 10%: the allocation price.

The charges a) and b) will be invoiced without prejudice to the other costs provided for in the Regasification Code. The reference volume for the purpose of determining the charge will be the greater value **between the last scheduled quantity of LNG** per article 3.3 of Chapter II of the Regasification Code and the **quantity of LNG unloaded**.

3.2) For the **Extra Deviation**, the following charges apply cumulatively:
a) on the contractual quantity of LNG: the allocation price;
b) on the quantity of LNG (lcm) exceeding the contractual quantity of LNG: the allocation price + 10 (ten)% of the cqs fee approved by ARERA and published by the Operating Company (for example for year 2024: 2,083 € / m3 LNG);
c) opportunity cost of the unavailability and allocation costs of the Flexibility Service, Temporary Storage, Virtual Liquefaction (valued from time to time, communicated by the Operating Company to the User at the time of the feedback on the request for an Extra Deviation and applied to all Users in the same conditions) within the limits of the maximum tariff for the ancillary service.

*Similarly to the indications for Spot Users in Chapter III article 8.12.1 letter b) of the Regasification Code.

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3.b Deviation in Excess

LNG volumes Contractual / scheduled / discharged – Deviation in excess

4) Technical deviation in excess:

Pursuant to the Regasification Code, the User shall provide a schedule that is the best estimate in good faith of the quantity of LNG that will be actually Unloaded no later than the 16th (sixteenth) day of the Month preceding the Month of Unloading.

4.1) During the Unloading phase, a technical deviation up to a maximum value of 3 (three)% will be allowed, applicable to the last scheduled volume of LNG per article 3.3 of Chapter II of the Regasification Code, if compatible with the technical requirements of the Terminal ("Technical deviation") and must be duly and promptly justified by the User. The Unloading of a quantity of LNG higher than the Technical deviation shall be requested by the User per points 1.1 or 1.2 above and is not permitted without the positive feedback of the Operating Company.

4.2) A User who has been allowed a **Deviation 10%** and unloads LNG beyond the threshold of the Technical deviation must pay the charges provided for the **Extra Deviation** on the whole quantity in excess from the last scheduled quantity per article 3.3 of Chapter II of the Regasification Code without prejudice to the other costs referred to in the Regasification Code.

It is clarified that if the User who has not been allowed a Deviation 10% or an Extra Deviation by the Operating Company, unloads LNG beyond the threshold of the Technical Deviation with respect to the quantities of LNG scheduled pursuant to the Regasification Code at Chapter II art. 3.3. 1, the User shall pay the following fees on the entire deviation from the volume of GNL scheduled pursuant to article II.3.2, without prejudice to the other costs referred to in the Regasification Code:

a) on the quantity of contractual LNG as set forth on II.3.2: the allocation price;

b) on the quantity of LNG (lcm) exceeding the volume of LNG scheduled pursuant to article II.3.2: the allocation price + 10 (ten) % of the Contracted price per unit of volume of LNG (cqs fee approved by the Authority and published by the Operator)

c) opportunity cost of the unavailability and allocation costs of the Flexibility Service, Temporary Storage, Virtual Liquefaction (valued from time to time, communicated by the Operating Company to the User at the time of the feedback on the request for an Extra Deviation and applied to all Users in the same conditions) within the limits of the maximum tariff for the ancillary service.

For further information on the excess deviations, please refer to the clarification notes available at the following link:
https://www.adriaticlng.it/en/market-area/services/regasification/guidelines-clarifications/guidelines-clarifications

The terms referred to in this communication have the meaning attributed to them in the Regasification Code.