Regulatory References: “REGASIFICATION CODE”

**PURSUANT TO THE FOLLOWING**

articles 1 and 2, no. 12, letter (d) of law no. 481 of 14 November 1995, "Antitrust provisions and the regulation of utility services. The establishment of the Authorities for regulating utility services";

annex 1 of table A of law no. 448 of 23 December 1998, "Public financing measures for stabilization and development";

directive 2009/73/EC of the European Parliament and of the Council of 13 July 2009 concerning common rules for the internal market in Gas and repealing directive 2003/55/CE, to be implemented in the Italian legislation by 3 March 2011;

article 41 of law no. 144 of 17 May 1999, "Investment measures, delegation to the Government to reform employment incentives and the regulations governing INAIL, as well as the provisions for social security institution reform";

article 3, sub-section II, III, VI and IX, article 23, sub-section II and III, articles 24, 25, 26, 27, 30 and 35 of the Decree;

article 1, sections 17 and 18, of law no. 239 of 23 August 2004, "Reform of the energy sector and delegation to the Government for the reorganisation of the applicable energy laws and regulations";

section 2.3, the introduction to section 5 and section 5.3.2 of the Regulatory Authority for Energy Networks and Environment reference document of 24 October 2000, "Tariffs for the use of the National Gas System, LNG terminals and for the transport and storage of LNG", concerning the issue of provisions pursuant to article 23, sub-sections II and III of the Decree, and to article 2, sub-section XII, letters (d) and (e) of law no. 481 of 14 November 1995;

articles 1, 2, 3, 4, 5, 7, 8 and 9 of the MICA decree of 27 March 2001, "Determination of the criteria.9 the issuance of authorisations to import Gas from non-EU countries, pursuant to article 3 of legislative decree no. 164 of 23 May 2000";

MICA decree of 22 December 2000, "Identification of the national gas grid pursuant to article 9 of legislative decree no. 164 of 23 May 2000";

article 8 of law no. 340 of 24 November 2000, "Regulation for the reduction of provisions and for the simplification of administrative procedures – Simplification law of 1999";

article 26 of law no. 388 of 23 December 2000, "Provisions for the drawing up of the State annual and long-term budget";

chapter 2, section 3.3 and the introduction to chapter 4 of the Regulatory Authority for Energy Networks and Environment reference document of 13 March 2001, "Guarantees of free access to transport and dispatch activities: criteria for the drafting of network codes and obligations of entities performing such activities";

sections 5.1.3 and 5.3 of the Regulatory Authority for Energy Networks and Environment reference document of 13 March 2001, "Guidelines for the administrative and accounting separation of entities operating in the gas sector", being the reference document for the enactment of provisions pursuant to article 2 sub-section 12 letter (f) of law no. 481 of 14 November 1995;

article 2, sub-section II, article 3, sub-section IV and articles 4, 10, 11, 12, 13, 14 and 18 of the ARERA Resolution no. 120 of 30 May 2001, "Criteria for establishing tariffs for natural gas transportation and dispatch and for the use of liquefied natural gas terminals";

Customs Agency circular no. 24/D of 7 June 2001, "The introduction of the Euro as regards excise tax";

Customs Agency circular no. 1064 of 27 June 2001, "Legislative decree no. 164 of 23 May 2000 concerning the liberalisation of the internal gas market. Fulfilment of customs duties connected with imports, transit and exports";

ARERA Resolution no. 22 of 26 February 2004, “Provisions applying to the regulated market of capacity and gas, pursuant to article 13 of the Regulatory Authority for Energy Networks and Environment resolution of 17 July 2002, no. 137/02”;

ARERA Resolution no. 68 of 18 April 2005, update of the “Agreement for the use of the system for exchange/transfer of gas at the Virtual Exchange Point” and of the document “System for the exchange/transfer of gas at the Virtual Exchange Point- PSV form”, in relation to the regulated market of capacity and gas, pursuant to the ARERA Resolution no. 22 of 26 February 2004”;

Article 4.2.3 of Appendix 2 to the Ministerial Decree of April 19, 2013, as amended by Decree of Ministry of Economic Development on September 13, 2013 and December 27, 2013, that under the contingency plan to deal with adverse events for the natural gas system referred to in Article 8,paragraph 1 of Legislative Decree. n. 93/2011 introduces the use of storage with Peak Shaving functions via the use of partially used regasification terminals or LNG tanks acting to this scope;

MAP decree of 11 April 2006, “Procedures for the granting of exemptions from the third party access to new interconnections with European natural gas transportation networks and to new regasification terminals, and to their expansions as well as for the acknowledgement of priority allocation for new transportation capacity constructed in Italy, in relation to new interconnection infrastructures with States not belonging to the European Union”;

MAP decree of 28 April 2006, establishing, inter alia, (i) the procedures regulating access to the national gas grid, following the granting of an exemption to the third party access regime with regard to new regasification terminals and (ii) the criteria according to which the Regulatory Authority for Energy Networks and Environment will determine the procedure for the allocation of the residual quota of the regasification capacity which is not subject either to exemption or to priority allocation;

The Decree of the Ministry of Economic Development of 18 October 2013 laying down the terms and conditions for a Peak Shaving service during the winter period Thermal Year 2013-2014;

ARERA Resolution no. 168 of 31 July 2006, “Urgent provisions for the definition and allocation of the transportation capacity at entry points of the national grid interconnected with infrastructures which have benefited from an exemption and for the allocation of the residual capacity, pursuant to MAP decree of 28 April 2006”, as amended by ARERA Resolution no. 327 of 18 December 2007;

ARERA Resolution no. 204 of 27 September 2006, “Amendment to the discipline of the regulated market of capacity and gas, referred to under Regulatory Authority for Energy Networks and Environment resolution of 26 February 2004, no. 22/04, for the thermal year 2006-2007”; and ARERA Resolution no. 245 of 28 September 2007, “Integrations to the discipline of the regulated market of capacity and gas, referred to under Regulatory Authority for Energy Networks and Environment resolution of 26 February 2004, no. 22/04, for the thermal year 2007-2008”.

ARERA Resolution no. ARG/Gas 184/09 of 12 January 2009 “Quality and tariff code for the natural gas transmission and dispatching services for the period 2010-2013”;

ARERA Resolution no. ARG/Gas 45/11 of 14 April 2011 “The discipline regarding the balancing of economic merit of natural gas”;

ARERA Resolution no. 297/2012/R/Gas of 19 July 2012 “Provisions on access to the natural gas transportation service at the entry and exit points interconnected with the storage or regasification terminals”;

ARERA Resolution 438/2013/R/gas of 9 October 2013 "Regulatory criteria for the regasification tariff of the liquefied natural gas for the period 2014-2017";

ARERA Resolution 502/2013/R/Gas of November 7 2013 "Provisions regarding the offer of the flexibility services from the regasification companies";

ARERA Resolution no. 118/2015/R/Gas of 19 March 2015, “Reform of the regulation on the flexible utilization of the LNG regasification capacity and congestion management for accessing Terminals”;

ARERA Resolution no. 312/2016/R/Gas of 16 June 2016, “Gas balance, implementing the Regulation (EU) 312/2014”;

The Decree of the Ministry of Economic Development of 28 July 2016 on the definitive operating condition of the regasification terminal, the on-shore pipeline, including the Cavarzere station;

ARERA Resolution no. 653/2017/R/Gas of 28 September 2017 "Criteria for the regulation of the liquefied natural gas regasification service tariffs, for the transitional period in the years 2018 and 2019";

ARERA Resolution no. 660/2017/R/Gas of 28 September 2017 "Regulatory reform regarding the allocation of the LNG regasification capacity on the basis of market mechanisms (Auctions)" andrelative Annex A "Integrated text of the provisions concerning guarantees of free access to the liquefied natural gas regasification service (TIRG)";

ARERA Resolution no. 671/2017/R/Gas of 5 October 2017 "Approval of the fees for the flexibility services offered by the Terminale Gnl Adriatico S.r.l." Company;

ARERA Resolution n.1/2018/A of 4 January 2018 "Start of the necessary functional activities for the first operation of the regulation and control tasks of the cycle of urban and similar waste, attributed to the Regulatory Authority for Energy Networks and Environment (ARERA), in accordance with article 1, paragraph 527 to 530, of the law December 27, 2017, n. 205 ".

**IN CONSIDERATION THAT**

the environmental impact assessment procedure performed by the Ministry of the Environment was successfully completed with the issue of decree no. 4407 of 30 December 1999 confirming that the Terminal is environmentally compatible;

on 7 July 2000, MICA granted to Edison Gas the licence to install and operate an offshore terminal for the regasification of LNG together with two 125,000 m3 storage tanks, for a maximum aggregate storage capacity of 250,000 m3, in addition to the ancillary facilities and piping, and on 6 February 2002 Edison Gas has transferred to the Operating Company all the licences, permits and authorisations granted to Edison Gas in relation to the Terminal;

on 15 February 2010 the Operating Company submitted this Regasification Code to the Regulatory Authority for Energy Networks and Environment in order to permit the Regulatory Authority for Electricity and Gas to verify its compliance with the applicable regulations in force;

on 12 May 2011 the Regulatory Authority for Energy Networks and Environment, pursuant to article 24, sub-section V of the Decree, verified the compliance of the Regasification Code with the applicable regulations in force, particularly with regard to the criteria concerning the guarantee to all network users of open access on the same terms, absolute impartiality and neutrality in allowing use of the Terminal, which criteria are set forth in the provisions of the Decree; and this Regasification Code is valid and has effect from the date of publication on the Italian Regulatory Authority for Energy Networks and Environment website;

**THEREFORE**

**THIS REGASIFICATION CODE IS IMPLEMENTED**

pursuant to article 24, sub-section V of the Decree.