

RECORD SEMESTER FOR ADRIATIC LNG: THE TERMINAL IS INCREASINGLY STRATEGIC FOR ITALIAN AND EUROPEAN ENERGY SECURITY

In the first half of 2024, Adriatic LNG recorded its best result ever in terms of the amount of natural gas injected into the grid: 4.4 billion cubic meters¹

With a utilization rate of 88% in 2023 and a reliability rate² of 99.6%, Adriatic LNG is increasingly strategic for the security, diversification, and competitiveness of the national and European energy system

Rovigo, July 16th, 2024 – **New record for Adriatic LNG**, the company that operates the regasification terminal located off the Veneto coast, the most important LNG terminal in Italy and among the most important ones in the Mediterranean area. In the **first half of 2024**, the regasification terminal injected approximately **4.4 billion cubic meters of natural gas** into the national grid (+5% compared to the same period in 2023), recording the **best result ever** for the first six months of the year and confirming itself as the **third entry source** for gas imports in Italy, after the pipelines from Algeria and Azerbaijan³.

The **volumes** regasified and injected into the grid by Adriatic LNG in the first half of 2024 **represent 14.2% of national gas consumption** (which accounts for about 31 billion cubic meters, -4.5% compared to the same period in 2023) and **58% of national LNG imports** (equal to 7.6 billion cubic meters, -3% compared to the same period in 2023⁴).

Since 2009, **over 1,000 LNG carriers** arrived at the regasification terminal, coming from more than 10 countries, for a total of **96 billion cubic meters of gas** sent into the national grid.

With a maximum authorized regasification capacity of 9.6 billion cubic meters per year, a **utilization rate over 88% in 2023**, and a **regasification operation reliability rate of 99.6%**, the Adriatic LNG terminal plays a **strategic role in the Italian and European energy system**. Furthermore, it is the only terminal in Italy able to receive LNG carriers up to 217,000 liquid cubic meters (so-called "Q-flex" or "super large-scale LNG vessels"), among the largest available in the market, with evident benefits in terms of optimizing discharged volumes.

*"LNG has assumed an important role in the diversification and security of our country's energy supplies, and in this context, the results achieved by Adriatic LNG in the first half of the year once again confirm the reliability of our terminal. Together with our customers, we will continue to commit to contributing to an increasingly resilient national energy system and to implementing an energy transition that combines decarbonization goals with the development of the competitiveness of Italian companies" - stated **Alfredo Balena, Director of Public & Government Affairs at Adriatic LNG.***

¹ Source: Data processing - Italian Ministry of Energy Security and Environment

² The reliability rate of regasification operations measures the differences between the monthly delivery profile in month M, agreed with customers, and the actual daily nomination.

³ Source: Data processing - Snam Rete Gas

⁴ Source: Data processing - Snam Rete Gas

Furthermore, this month Adriatic LNG has launched the accreditation phase for **Open Season 2024** aimed at operators of the natural gas market interested in acquiring medium to long-term regasification capacity. With Open Season 2024 Adriatic LNG offers the market regasification capacity available in the **period between January 2029 and December 2049**. The reliability and safety of operational activities, combined with the ability to provide innovative and flexible services to meet market demands, have enabled Adriatic LNG to allocate all available regasification capacity in previous auction sessions until December 2028. Additionally, Adriatic LNG allocated 2 billion cubic meters per year from January 2029 to December 2034, as well as 0.9 billion cubic meters per year with reference to the period January 2035-December 2042.

ADRIATIC LNG

Operating since November 2009, Adriatic LNG regasification terminal is a private operator which may assure to Italy the import of about 15% of national gas consumption. A strategic infrastructure for Italy for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 96 billion cubic meters of gas coming from different areas of the world (including, Qatar, USA, Trinidad & Tobago, China and Mozambique) and transported by a great variety of carriers up to 217,000 liqcm. Adriatic LNG and its infrastructure have been entirely built and are managed with private resources (without, therefore, any financial burden for the gas system).

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